

**Signing of Share Purchase Agreement Concerning LOTTERIA Co., Ltd.**

Tokyo, Japan – [February 16, 2023] – LOTTE HOLDINGS CO., LTD. (Headquarters: Shinjuku-ku, Tokyo; President and CEO: Genichi Tamatsuka, hereinafter “LOTTE HOLDINGS”) hereby announces that it has entered into a share purchase agreement (hereinafter referred to as the “Share Purchase Agreement”) with Zensho Fast Holdings Co., Ltd. (President: Tatsuya Hasegawa, hereinafter “Zensho Fast Holdings”), a wholly-owned subsidiary of Zensho Holdings Co., Ltd. (Representative Director, President and CEO: Kentaro Ogawa, hereinafter “Zensho Holdings”), to transfer all shares of LOTTERIA Co., Ltd. (President and CEO: Kazuhiko Shono, hereinafter “Lotteria”), a wholly-owned subsidiary of the Company.

**1. Reasons for the share transfer**

LOTTE Group develops businesses across diverse fields, operating under the group mission: “We enrich people’s lives around the world by providing superior products and services that our customers love and trust.” Additionally, we define the three LOTTE values: 1) Seeing things from the consumer’s point of view, 2) continuously searching for creative ideas, and 3) pursuing the highest quality in every area. When formulating the group’s growth strategy and reviewing its business portfolio, we carefully evaluated Lotteria’s positioning. As a result, we determined that Lotteria would best achieve further growth under an optimal partner.

Since its first store opened in Nihombashi, Tokyo in 1972, Lotteria has been a leading fast-food company in Japan. As of January 1, 2023, the company operates 358 stores nationwide. Guided by its corporate philosophy of “delivering delight and satisfaction to every customer,” Lotteria has consistently pursued a customer-centric approach.

Through its four fundamental principles of quality, cleanliness, service, and time (speed), Lotteria strives to provide heartfelt satisfaction to its customers. By thoroughly implementing these principles—including developing new menu items, creating comfortable dining spaces, and enhancing service—we practice “warm hospitality.”

Zensho Holdings is a global company that operates under the management philosophy of “Helping eradicate hunger and poverty from the world.” The company pursues a broad range of food-related businesses with the mission of providing safe,

delicious food at affordable prices to people around the world. With current revenues of 658.5 billion yen (fiscal year ended March 2022), Zensho is Japan's No. 1 restaurant company. Through its food service business, Zensho operates several brands, including Sukiya, Hamasushi, and COCO'S. Given its extensive operational expertise, product development know-how, and marketing capabilities, we determined that Zensho Holdings is the ideal partner for Lotteria to achieve sustainable growth and maximize value for all stakeholders. This led to the conclusion of the Share Purchase Agreement.

The "Lotteria" brand is scheduled to be maintained for a certain period following the share transfer.

## 2. Overview of Lotteria

(1) Name	LOTTERIA Co., Ltd.
(2) Location	3-20-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo
(3) Representative	President and CEO Kazuhiko Shono
(4) Description of business	Manufacturing and sales of food products; operation of restaurants and grocery stores; food service business through a franchise system
(5) Capital	100 million yen
(6) Established	February 9, 1972
(7) Shareholding Ratio	LOTTE Holdings Co., Ltd. 100%

## 3. Overview of the other party receiving the share transfer

(1) Name	Zensho Fast Holdings Co., Ltd.
(2) Location	2-18-1 Konan, Minato-ku, Tokyo
(3) Representative	President Tatsuya Hasegawa
(4) Shareholding Ratio	Zensho Holdings Co., Ltd. 100%

## 4. Share transfer date

April 1, 2023 (scheduled)

**About LOTTE HOLDINGS CO., LTD. (<https://lotte-hd.com/>)**

Starting with its core confectionery and ice cream businesses, LOTTE HOLDINGS has expanded into a wide range of business fields, including professional baseball team management, real estate, finance, corporate venture capital, hotels, and healthcare. Looking ahead, LOTTE HOLDINGS aims to drive further innovation in its core food business while pursuing new growth opportunities by leveraging business synergies between Japan and South Korea.

The LOTTE Group began its operations in 1948 with the manufacturing and selling of chewing gum in Tokyo, Japan. Today, with headquarters in both Japan and South Korea, the LOTTE Group operates across more than 30 countries and regions worldwide, spanning businesses including food, retail, finance, biopharmaceuticals, healthcare, data centers, hotels and resorts, entertainment, and construction. Guided by its vision as a "Lifetime Value Creator," the LOTTE Group is committed to delivering sustainable value throughout every moment of people's lives.